



# **Louisiana Housing Corporation**

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Larry Ferdinand:

## **RESOLUTION**

**A resolution authorizing the Louisiana Housing Corporation ("LHC") to reallocate current staff members to fill positions that will be necessary for the expanded duties and responsibilities of the LHC; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "Corporation") was created as a public body corporate and politic and an instrumentality of the State of Louisiana (the "State") pursuant to Act 408 of the 2011 Louisiana Legislature, contained in Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "LHC Act"); and

**WHEREAS**, the creation of the new Corporation resulted in the absorption of multiple programs that were formerly administered by the Louisiana Housing Finance Agency ("LHFA"), the Office of Community Development ("OCD"), and the Department of Children and Family Services ("DCFS"); and

**WHEREAS**, the LHC is now much more than a housing finance agency or housing authority, as compared to other HFAs around the nation, as it administers not only the traditional HFA programs like mortgage revenue bonds, but also a list of other programs that many other HFAs do not administer, such as the HOME Program, Performance-Based Section 8 Program, and serving as a housing authority administering housing voucher programs; and

**WHEREAS**, to ensure affordable housing is accessible for all of the residents of the State of Louisiana, the Executive Staff has identified ways to foster changes at the LHC that will achieve positive results as an ongoing part of the LHC's functions, including the organization and establishment of key programs as well as support functions to administer the various housing programs now housed at the LHC; and

**WHEREAS**, to accomplish and complete this transition, the LHC will need to post and fill key positions that will enable the reallocation of team members from their current positions, set to expire June 30, 2013, to other currently vacant positions in areas such as compliance, environmental review, and asset management; and

**WHEREAS**, the posting and filling of positions internally from staff members currently employed by the LHC will not increase the total number of employees of the LHC, but will allow for the realignment of team members to key areas of need within the LHC's core business lines.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation:

**SECTION 1.** The LHC is hereby authorized to reallocate current staff members to fill vacant positions necessary for the expanded duties and responsibilities of the LHC.

**SECTION 2.** The Chairman, counsel and staff are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Larry Ferdinand, Alice Washington, Ellen M. Lee, Matthew P. Ritchie, Guy T. Williams, Jr., Malcolm Young

**NAYS:** None

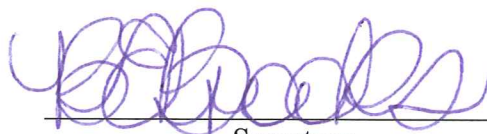
**ABSENT:** Willie Spears

**ABSTAIN:** None

And the resolution was declared adopted on this, the 8<sup>th</sup> day of May 2013.



Chairman




Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on May 8, 2013, entitled: "A resolution authorizing the Louisiana Housing Corporation ("LHC") to reallocate current staff members to fill positions that will be necessary for the expanded duties and responsibilities of the LHC; and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 8<sup>th</sup> day of May 2013.

  
\_\_\_\_\_  
Secretary

(SEAL)

